



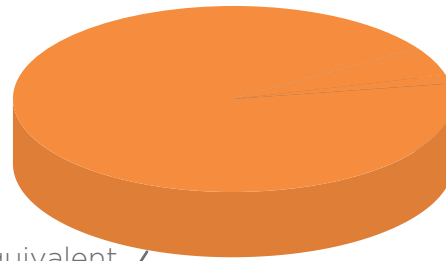
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features:

Category: Low Duration

Monthly Avg AUM: ₹4,339.59 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
0.80%

Modified duration: 370 days

Average Maturity: 434 days

Yield to Maturity: 5.72%

Benchmark: NIFTY Low Duration
Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth, Dividend
- Daily, Weekly, Monthly, Quarterly &
Periodic

PORTFOLIO

(30 April 2020)

Name	Rating	Total (%)
Corporate Bond		73.07%
HDFC	AAA	12.86%
NABARD	AAA	11.47%
REC	AAA	10.10%
LIC Housing Finance	AAA	8.93%
Power Finance Corporation	AAA	8.33%
Larsen & Toubro	AAA	6.95%
Reliance Industries	AAA	2.76%
Indian Railway Finance Corporation	AAA	2.35%
HDB Financial Services	AAA	2.26%
Small Industries Dev Bank of India	AAA	1.53%
National Highways Auth of Ind	AAA	1.51%
Bajaj Finance	AAA	1.37%
Power Grid Corporation of India	AAA	0.99%

PORTFOLIO

(30 April 2020)

Name	Rating	Total (%)
NHPC	AAA	0.62%
Kotak Mahindra Prime	AAA	0.62%
Export Import Bank of India	AAA	0.25%
Sundaram Finance	AAA	0.12%
UltraTech Cement	AAA	0.04%
Certificate of Deposit		9.79%
Axis Bank	A1+	8.10%
ICICI Bank	A1+	1.22%
Small Industries Dev Bank of India	A1+	0.48%
Commercial Paper		7.29%
Reliance Industries	A1+	7.29%
Zero Coupon Bond		2.65%
LIC Housing Finance	AAA	2.31%
Kotak Mahindra Prime	AAA	0.23%
Sundaram Finance	AAA	0.11%
State Government Bond		2.18%
8.09% Madhya Pradesh SDL - 2025	SOV	2.01%
8.05% Gujarat SDL - 2025	SOV	0.13%
7.55% Maharashtra SDL - 2021	SOV	0.04%
Government Bond		0.14%
8.33% - 2026 G-Sec	SOV	0.14%
Net Cash and Cash Equivalent		4.88%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
 - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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